

JACK CHAN'S SIMPLY PROFITS

This past week in gold

By Jack Chan at www.simplyprofits.org

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GLD – on buy signal.

SLV (iShares Silver Trust) NYSE © StockCharts.com
26-Feb-2010 Op 15.92 Hi 16.22 Lo 15.82 Cl 16.07 Vol 10.8M Chg +0.30 (+1.90%) ▲



SLV – on buy signal.



GDX – on buy signal.



XGD.TO – on buy signal.

Summary

Long term – on major buy signal.

Short term – on buy signals.

We had set ups this week and we added to positions.

We will also remove the hedge on our core positions if conditions are met next week.

Disclosure

We do not offer predictions or forecasts for the markets. What you see here is our simple trading model which provides us the signals and set ups to be either long, short, or in cash at any given time. Entry points and stops are provided in real time to subscribers, therefore, this update may not reflect our current positions in the markets. Trade at your own discretion.

We also provide coverage to the major indexes and oil sector.

End of update

