



TRADER TRACKS

STOCKS & BONDS • FUTURES & COMMODITIES

webeatthestreet.com

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FIRST AMENDMENT TO THE CONSTITUTION Congress Shall Make No Law respecting an establishment of religion, or prohibiting the free exercise thereof, or abridging the freedom of speech, or of the press; or the right of the people peaceably to assemble, and to petition the Government for a redress of grievances-
"Big Brother is watching you." – George Orwell 1984

Monied Elites Versus The Sheeple

"The money powers prey upon the nation in times of peace and conspire against it in times of adversity. It is more despotic than a monarchy, more insolent than autocracy, and more selfish than bureaucracy. It denounces as public enemies, all who question its methods, or throw light upon its crimes... As a result of the war, corporations have been enthroned and an era of corruption in high places will follow, and the money powers of the country will endeavor to prolong it's reign by working upon the prejudices of the people until all wealth is aggregated in a few hands and the Republic is destroyed." – Abraham Lincoln -Amped Status.com

Elites And The Sheeple Gird For Economic Battle.

It has now become evident to a critical mass that the Republican and Democratic parties, along with all three branches of our government, have been bought-off by a well-organized Economic Elite who are tactically destroying our way of life. The harsh truth is that 99% of the US population no longer has political representation. The US economy, government and tax system is now blatantly rigged against us. Current statistical societal indicators clearly demonstrate that a strategic attack has been launched and an analysis of current governmental policies prove that conditions for 99% of Americans will continue to deteriorate. The Economic Elite have engineered a financial coup and have brought war to our doorstep. . . .and make no mistake, they have launched a war to eliminate the US middle class." -
David DeGraw Amped Status.com

This is an old game that's been in play for decades. It began so slowly at first on the edges most did not see it coming nor recognize those early signs. However, since the wreckage of fall, 2008, and the Lehman disaster, smarter folks see it for what it is and are gearing-up for a response. Victims went through the early stages of (1) Denial (2) Shock and Dismay (3) Thoughts of prosecution-retaliation (4) Thoughtful assessment of damages and possible recourse and, (5) Finally, Reality. What happens next could get really ugly with unbridled desperation.

In our view, the criminal cabal gang members including the New York Corporates and Bankers (and the central bankers world-wide) coupled with Washington's political machine (U.S. Treasury-Federal Reserve-Congressional Minions) will have temporarily won the battle but in fact will lose the eventual war. They will be left with a broken system smashed into pieces of little or no value. They will get an empty bag and all-out full scale retaliation.

These crooks have full system control for now but when jobless taxpayers cannot fund their racket and move into the independent black markets, the game is changed. Should the *Sheeple-Players* elect to drop out and become non-participants, cabal members will have lost their base, complete control, and their stolen income.

We are non-violent in our beliefs but millions of Americans are not. There is an estimated 200 million guns within our system and they will not be given-up. This is where it's going...torches, pitchforks and a clear refreshment of the *Tree of Liberty*. *Tea Parties* are only page one. The heavy stuff arrives when fathers can't feed babies facing a broken future. I would not want to be a cabal-collaborator-member. There will be no place for them to hide.



STOCKS



Senior Companies-First Tier Choices-Friday 2-26-10 Noon

Name, Symbol, Exchange, Date	Entry @ Market or Buy – Sell Stop	Last Price - if a closed trade, reflects recent date and direction	Goals action	Entry-Exit Date Price	Status Price
Hecla Mining Company (HL-NYSE)	Buy @ Market On Alert 2-16-10 \$5.36	Last \$5.19	Down Hold	Entry 2-16-10	Open (\$17)
Agnico-Eagle Mines Ltd. (AEM-NYSE)	Buy @ Market On Alert 2-16-10 \$59.63	Last \$57.68	Down Hold	Entry 2-16-10	Open (\$1.95)
Goldcorp, Inc., (GG-NYSE)		Last \$37.93	Down	Wait	Closed

Senior Companies-Second Tier Choices-Friday 2-26-10 Noon

Name, Symbol, Exchange, Date	Entry @ Market or Buy – Sell Stop	Last Price - if a closed trade, reflects recent date and direction	Goals action	Entry-Exit Date Price	Status Price
Silver Standard Resources Inc. (SSRI-Nasdaq)		Last \$17.24	Down	Wait	Closed
Silvercorp, Inc. * (NYSE) (SVM) 2-16-10 buy alert	Buy @ \$6.54-Market Miner Of The Week Report Page 6	Last \$6.54	Up Hold	Entry 2-16-10 \$6.54	Open - Even
Pan American Silver Corp. (PAAS-Nasdaq)		Last \$21.44	Down Hold	Wait	Closed

Junior Companies - Friday 2-26-10 Noon

Name, Symbol, Exchange, Date	Entry @ Market or Buy – Sell Stop	Last Price - if a closed trade, reflects recent date and direction	Goals-action	Entry-Exit Date Price	Status Price
Aurcana Corporation (CA:AUN-TSXV)	Buy @ The Market On Alert 2-16-10 C\$.28	Last C\$.34	Up Hold	Entry 2-16-10 C\$.28	Open +C\$.06
Bravo Venture Group, Inc. (CA:BVG-TSXV)		Last C\$.35	Down	Wait	Closed
Clifton Star Resources, Inc. (CA:CFO-TSXV) (2-16-10-newer buyers in @ C\$6.10)	Buy Mkt. @ 2-16-09 C\$3.23	Last C\$7.44 Miner of the Week	Up Hold +130%	New Stop C\$6.96	Open +C\$4.21
Eastmain Resources, Inc. (CA:ER-TSX)	Buy Mkt. 8-7-09 @ C\$1.17 -letter recom.	Last C\$1.43	Down	Stopped Out C\$1.45	Closed +C\$.28 +24%
Endeavor Silver Corp. (CA:EDR-TSX)	Buy Market @ C\$3.71 2-16-10	Last C\$3.51	Up Hold		Open (C\$.20)
First Majestic Silver Corp. (CA:FR-TSX)		Last C\$3.37	Down	Wait	Closed

Junior Companies - Continued

Name, Symbol, Exchange, Date	Entry @ Market or Buy – Sell Stop	Last Price - if a closed trade, reflects recent date and direction	Goals-action	Entry-Exit Date Price	Status Price
Premium Exploration, Inc. (TSXU) (CA:PEM)	Buy @ C\$.41 on alert 2-16-10	Last C\$.36	Down Hold	Entry Alert 2-16-10 C\$.41	Open (C\$.05)
Miranda Gold Corp. (CA:MAD-TSXV)		Last C\$.56	Down	Wait	Closed
Maudore Minerals Ltd. (CA:MAO-TSXV)	Buy @ Market 2-16-10 C\$3.75	Last C\$3.85	Down Hold		Open +C\$.10
Niogold Mining Corp. (CA:NOX-TSXV)	Buy @ \$C .32 1-28-10	Last C\$.33	Down Hold	No stop	Open +C\$.01
Rare Element Resources, Ltd. (CA:RES-TSXV)		Last C\$3.65	Down	Wait	Closed
Sangold Corp. (CA: SGR-TSXV)		Last C\$3.65	Down	Wait	Closed
Timmins Gold (CA:TMM-TSXV) New Buyers 2-16-10 C\$1.22	Buy @ the market 1-29-10, C\$1.19	Last C\$1.27	Down	Buy @ market- no stop	Open +C\$.08
PC Gold, Inc. (CA:PKL-TSX)		Last C\$.66	Up	Wait	Closed
Exeter Resources Corp. (XRA-AMEX)	Buy @ \$8.73 On Alert 2-16-10	Last \$8.08	Down Hold	News Coming	Open (\$.65)
Candente Gold Corp. CA:CDG (New Buyers 2-16-10 C\$.75 on Alert)	Buy @ the market 1-29-10 C\$.92	Last C\$.87	Up Hold	Hold-no stop	Open (C\$.05)

Other Trades Friday 2-26-10 Noon

Name, Symbol, Exchange, Date	Entry @ Market or Buy – Sell Stop	Last Price - if a closed trade, reflects recent date and direction	Goals-action	Entry-Exit Date Price	Status Price
Deutsche Bk. AG Ldn Brh (DGP) Gold ETN (Exchange Traded Notes)		Last \$27.31 Down	Earned 119% closed	Wait to Re-open	Closed
i-Shares Silver Trust ETF (SLV-NYSE ARCA)		Last \$16.07	Up	Wait	Closed
SPDR Gold Trust ETF (GLD-NYSE ARCA)		Last \$109.35	Down	Wait	Closed
ProShares Ultra Short Financials ETF (SKF-NYSE ARCA)		Last \$23.02	Down	Wait	Closed

ProShares Ultra Short S&P 500 (SDS-NYSE ARCA)		Last \$34.86	Up	Wait	Closed
Direxion Shs ETF Tr (FAZ-NYSE ARCA)		Last \$17.82	Down		Closed
ProShares Ultra Silver ETF (AGQ-NYSE ARCA)	Buy @ market 1-29-10 \$50.86	Last \$51.44	Up	-stop \$48.50	Stopped (\$2.36)
Reuters Jefferies CRB (Index)		Last \$273.69	Down	Wait	Closed
DBA Ag Fund ETF (Four AG products long only)	Buy Mkt. 4--10-09 @\$24.43	Last \$25.39	Down	Stopped \$24.85	Closed- Stopped +\$.42



CURRENCIES



Closing on Friday 2-26-10 Noon

Canadian Dollar Futures				Last .9494	Down			Wait for new trade
Canadian Dollar ETF-FXC Buy Mkt 3-27-09	Buy mkt. .8010		Goal 100.00	Last .9494	Buy and Hold	Down last	+18%	Open- +\$.1484
Swiss Franc ETF (FXF) Currency Fund 11-14-8	Buy .8369 Market	Watch for trade	Up last	Last .9339	Closed at cost			Closed -0- at cost
Euro (FXE)				Last .13658	Up last			Wait



FUTURES & COMMODITIES



Closing On Noon Friday 2-26-10 Noon

- 11-16-09 Option Spread: Buy May Silver 2000 Call 4.4 or \$220 (\$1,230)
 Sell May Silver 2100 Call @ 29 or \$1,450.
 Max Potential \$5,000. 60 Days until expiration. **OPEN**
- 11-24-09 Option Spread: Buy June gold 1250 Calls \$420 (\$830)
 And Sell June Gold 1300 Calls at 14 (\$1,400) or better to the buy side. GTC. Risk is \$1,400.
 Maximum potential is \$5,000. 88 days until expired. **OPEN**
- 1-26-10 Option Spread: Buy Nov Soybean 960 Calls 28.125 or \$1,406 +\$56
 Sell Nov Soybean 1006 Calls @ 28 or \$1400 or better.
 Filled at 27 or, \$1350. Risk \$1,350. Max Potential \$5,000. Expires in 238 Days
- 2-25-10 Canadian Dollar Futures Trade: Buy @ Market Filled @ 9405. Stop 9349 **Closed +\$1,000/contract**
 Objective is 9600 or \$2,000. Trade is closed. Sold @ 9505 on 2-26-10 for profits.

Trader Tracks Trading Alert 02-25-10 02:20 (EST):

We recommend buying the March 2010 Canadian Dollar at the market. Risk to 9349, approximately \$500. Objective is 9600, approximately \$2000. We were filled at 9405. -Traderrog

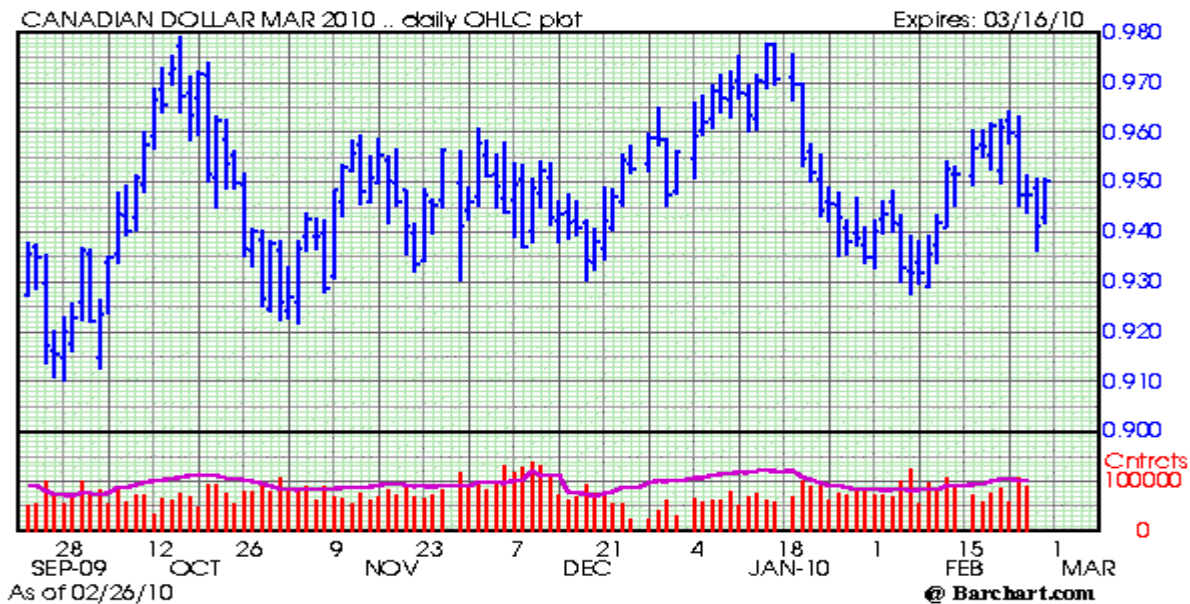
Trader Tracks Trading Alert (#2) on 02-25-10 4:10 PM (EST):

Traders on "Auto-Trade" with Jackson-Olson Commodities bought the March Canadian Dollar at 94.05. Currently the market is trading at 94.44. If it reaches 94.65, move the protective stop to 94.10. If it reaches 95.25, move the stop to 94.70. If it reaches 95.85, move the stop up to 95.30. Our target is 96.00. If you are not on "Auto-Trade", move your stop 5 pts above entry once the market trades 60 pts. above your entry, and up 60 pts. after every 60 pts. move (thereafter). This stop movement works to help you hold gains and protect against losses.

Trader Tracks Trading Alert 2-26-10 1105am PST-Canadian Dollar Futures Trade:

We recommend selling the March Canadian Dollar at 95.05 for a 24 hour profit of \$1000 per contract. We may re-enter the trade next week but for now we don't want to risk a lower gap opening on Sunday night. I still like the trade and will be watching carefully on Monday for a potential re-entry. In our view most of our favorites could be in bull markets next week. -Traderrog

Canadian Dollar Currency Contract Is Smooth And Liquid For Traders.



We just finished our 8th trade on the market over the past three years or so. You can earn \$1,000 a point using modest margin and a reasonable commission. In studying the charts, we can usually see a minimum of one trade per month either long or short. Two contracts a month for say nine months offers us 18 positions and we can usually earn money two out of three.

By using tighter stops (in this case we only risked \$500 per contract) due to the way the chart sets-up, a trader is not risking that much and has stronger control. We are seeing most markets moving faster and offering less of gain on either longs or shorts. I think this has to do with the compression of time and faster computers.

We see nothing wrong with risking \$500 to earn \$1,000 but would prefer, if possible to find trades that can offer a three to one ratio; a risk of \$500 to earn \$1500. In the case of this current trade, we could see potential to earn \$2,000 per contract between 9400 and 9600 on the daily technicals. However, we simply ran out of time going into a weekend and closing out a month.

Traders are better to be flat with trades heading into this kind of calendar. It was a good trade and we are pleased. With markets appearing to shape-up to our advantage next week, we will be looking to re-enter the same trade and search for others. The next 6-8 weeks should be great fun before the shorting cycle hits us in later April or early May.



Clifton Star Resources, Inc. Is On A Rocket Ride.

Clifton Star Resources, Inc. Has Defied Recent Sector Selling Holding Price And Raising It.



Traditional Cup 'N' Handle pre-bull pattern began last June and concluded in November just before the price breakout. We would not be surprised to see C\$10.00+ this spring and potentially even higher.

Osisko and Clifton Star Report 2009 Drill Results From the Duparquet Project

"MONTREAL, QUEBEC February, 18, 2010) -Osisko Mining Corporation ("Osisko") TSX:OSK)(FRANKFURT:EWX) and Clifton Star Resources Inc ("Clifton") (TSX VENTURE:CFO)(FRANKFURT:C3T) are pleased to announce results from Clifton's 2009 drill program and extended core sampling program at the Duparquet Project located in the Abitibi region of Quebec."

"Drilling and extended sampling on selected holes were focused on three properties: Beattie, Donchester (eastern extension of Beattie) and Duquesne. Previous drilling and sampling by Clifton had focused on higher-grade veins or tabular breccias/shear zones located mostly within syenite porphyry intrusions. Current sampling and future drilling will focus on delineating broader zones of mineralization that may be amenable to large scale open-pit mining."

Last week in our newsletter we opened several new stock recommendations. Clifton Star has been held open as a trade since February 16, 2009. Further, we've had other prior recommendations on the shares where we've had excellent results and suggested profit-taking.

As of this date, we remain open and bullish on the stock and expect further good things from the company. One analyst offered a very high forecast of \$17 per share. While we would not be surprised for the longer view on this one, our next number is \$10+ or slightly higher as we are more cautious.

We can suggest however, the company has been good to *Trader Tracks* and our readers. If you are not an owner, give this one a good look and we'll probably be suggesting another new price entry point for our newer readers.

Contact: Clifton Star Resources, Inc. 604-688-4706 info@cliftonstarresources.com Roger Building, Ste. # 836-470 Granville, St. Vancouver, BC V6C 1V5



Calm Before The Storm. Crashing At A Slower Speed.

“Home prices in 20 U.S. cities rose in December for a seventh consecutive month, indicating the industry at the heart of the worst recession since the 1930s is stabilizing.”

“The S&P/Case-Shiller home-price index increased 0.3 percent from the prior month on a seasonally adjusted basis, more than anticipated and matching the gain in November, figures from the group showed today in New York. The gauge was down -3.1 percent from December 2008, the smallest decline since May 2007.”

“Lower property values, rising incomes and government credits are making homes more affordable. A sustained recovery in housing still faces hurdles that include mounting foreclosures, a weak labor market and the eventual end of a Federal Reserve program aimed at keeping borrowing costs low.”

“Economists surveyed by *Bloomberg News* anticipated prices would drop -3.1 percent in the 12 months to December, based on the median estimate of 27 projections. Estimates ranged from a decline of -5.3 percent to a gain of +3 percent. They also forecast a +0.1 percent seasonally adjusted increase in December from a month earlier, the survey showed. Compared with the prior month, 14 of the 20 areas covered showed an increase on a seasonally adjusted basis, while five had a decline.”

“Increased foreclosures and an unemployment rate that economists forecast will end the year at 9.5 percent are obstacles to steady gains in housing prices. Rising foreclosures are adding to inventory and may discourage some builders from beginning construction. A record 3 million U.S. homes will be repossessed by lenders this year as unemployment and depressed home values leave borrowers unable to make their house payment or sell, according to a RealtyTrac Inc. forecast last month. Last year there were 2.82 million foreclosures, the most since the Irvine, California-based company began compiling data in 2005.”

“In an effort to bolster the housing market, President Barack Obama in November extended a tax credit for first-time homebuyers and expanded the program through April 30 to include some current owners. The end of Fed purchases of mortgage-backed securities, aimed at keeping borrowing costs low, represents another challenge for the industry. The program is scheduled to expire by March 31.”

“Some homebuilders are seeing gains ahead of the expiration of the homebuyer tax credit. D.R. Horton Inc., the second-largest U.S. homebuilder by revenue, this month reported its first quarterly profit since 2007. “We expect our September quarter will be the most challenging as a tax credit support for home sales will have expired,” Donald J. Tomnitz, president and chief executive officer, said during a February 2 conference call.”

“Lowe’s Cos., the second-largest U.S. home-improvement retailer, yesterday posted better-than-forecast sales in the fourth quarter, signaling a recovery in the housing market. The Mooresville, North Carolina-based company said sales in stores open at least 13 months may rise as much as +3 percent this year. “We don’t have the job losses at as large a rate as we had previously,” Chairman and Chief Executive Officer Robert Niblock, said yesterday in a telephone interview. “Home prices are still dropping but not at the magnitude that they were.”

“The economy lost 20,000 jobs in January after 150,000 a month earlier, Labor Department figures showed. The unemployment rate dropped to 9.7 percent last month, the lowest in five months. Karl Case, a former economist professor at Wellesley College, and Robert Shiller, chief economist at MacroMarkets LLC and a professor at Yale University, created the home-price index based on research from the 1980s.” -Timothy R. Homan Bloomberg.net

The next wave of foreclosures, and auto and credit card failures strike in April-May. The down leg will be extraordinarily severe knocking house prices even lower. We forecast the national average of house prices will drop another -30% before the bottom has been reached. The industry is grasping at straws. Latest new home builder stats are off-the-charts-low. They are the worst in 50 years. This is very bad.



Gold May Fall in New York as Dollar Rebound Reduces Demand.

“Gold, little changed in New York today, may decline for a second day as a rebounding dollar curbs demand for the metal as an alternative investment.”

“The U.S. Dollar Index, a six-currency gauge of the greenback’s value, added as much as 0.4 percent, erasing a drop. Gold typically moves inversely to the U.S. currency. Last week’s increase in the Federal Reserve’s discount rate wasn’t intended to drive up borrowing costs, Fed Chairman Ben S. Bernanke may tell Congress tomorrow.”

“The gold price weakness is mainly induced by the U.S. dollar strength,” said Bayram Dincer, a commodity analyst at LGT Capital Management in Pfaeffikon, Switzerland. “Gold is retesting the support level at \$1,110 an ounce.”

“Gold futures for April delivery fell \$1.60, or 0.1 percent, to \$1,111.50 an ounce at 8:38 a.m. on the New York Mercantile Exchange’s Comex unit, rebounding from a drop of as much as 0.6 percent. The metal reached \$1,131.50 yesterday, the highest price since Jan. 20. Gold for immediate delivery in London was 0.3 percent lower at \$1,111.35.”

“The metal slipped to \$1,112 an ounce in the morning “fixing” in London, used by some mining companies to sell production, from \$1,115.25 at yesterday’s afternoon fixing.”

“The dollar gained today as the Ifo institute in Munich said German business confidence unexpectedly fell for the first time in 11 months in February. Bernanke is likely to reassure U.S. lawmakers that the target rate for federal funds will remain in the range of zero to 0.25 percent.”

“Markets are likely to remain in limbo ahead of Bernanke’s testimony, as investors are nervous of further fiscal tightening following last week’s hike in the discount rate,” James Moore, an analyst at TheBullionDesk.com in London, said in a report.”

“The Fed last week raised its discount rate to 0.75 percent from 0.50 percent, the first increase since June 2006. The U.S. economy still needs low interest rates to gain strength, Fed Bank of San Francisco President Janet Yellen said yesterday.”

“Gold may slip below \$1,000 an ounce in March, historically the “worst month of the year,” because of slowing jewelry demand and likely interest-rate increases, according to Credit Suisse Group AG.”

“Monthly spot price data since 2000 show the metal dropped 70 percent of the time in March. Gold has posted gains in 58 percent of the months over the last decade, data compiled by Bloomberg show. November was the best month to buy, with increases at 80 percent.”

“Silver for May delivery in New York lost 0.3 percent to \$16.20 an ounce. Platinum for April delivery added 0.1 percent to \$1,533.40 an ounce. Palladium for June delivery was little changed at \$444 an ounce.” Nicholas Larkin and Kim Kyoungwha Bloomberg.net

Gold closed at \$1,118.90 on the April futures this Friday near the high of \$1,119.50. This is a strong end of month close and we forecast more buying next week with new higher resistance at \$1,126.50.



Wheat, Corn Drop After UN Forecasts Grain Stockpiles to Climb.

“Wheat and corn declined after the United Nations’ Food and Agriculture Organization said grain stockpiles worldwide will increase to the highest level in eight years. Soybeans also fell.”

“Wheat for May delivery lost as much as 0.4 percent to \$5.13 a bushel in after-hours electronic trading on the Chicago Board of Trade and was at \$5.1375 at 10:11 a.m. Singapore time. May- delivery corn slipped 0.2 percent to \$3.82 a bushel, after dropping as much as 0.4 percent.”

“You can see there’s no threat to harvests at this time,” Paul McKay, a director at Commodity Broking Services Pty in Sydney, said by phone today. Prices will be under pressure as supplies rise, he said.”

“Total inventories of cereals including wheat, corn and rice are forecast to rise to 523.1 million metric tons in the 2009- 2010 season, up from a November forecast of 509.1 million tons, the Rome-based FAO said in its crop outlook report. That’s 3 percent higher than last year’s 507.8 million tons.”

“Wheat production close to the 2008-2009 record will more than compensate for rising usage of the grain, the FAO data shows. Global wheat trade will drop -16 percent to 118 million tons because of bigger harvests in Asian and North African countries, it said. Wheat can be used in place of corn in making animal feeds.”

“Soybeans for May delivery slid 0.2 percent to \$9.6725 a bushel at 10:21 a.m. Singapore time. Yields in Argentina, the largest soybean producer after the U.S. and Brazil, may be less than expected as rains threaten to cause beans to rot and fungal diseases spread, Eduardo Anchubidart, who heads the crop-forecast division of the Buenos Aires Cereals Exchange, said yesterday.”

“About a third of Argentina’s 19 million hectares (47 million acres) of soy crops are located in the so-called Soybean Belt, where El Nino has triggered above-average rainfall. Harvesting in the area, which has the highest yields in the country, starts this week and continues through March.”

“The grain exchange had forecast Argentina’s soybean output to climb to more than 52 million tons this season, the highest level ever. The U.S. Department of Agriculture forecasts the crop at 53 million tons from a drought-hit 32 million in 2009.”

“If you’re looking for concern, it’s probably one of them,” Commodity Broking’s McKay said. Still, “we’re talking a record crop here. It’s going to take a lot of disease problems to impact that.” -Luzi Ann Javier Bloomberg.net

Our friend and top analyst Bob McHugh reports that the snow amounts for this winter in the Philadelphia region are now more than ever recorded in three centuries. So much for the global warming scam by Mr. Gore and his gang of Greenies.

New reports from Brazil indicate the over abundance of rain and moisture will destroy a large portion of that crop. Yes, the grain planting was huge but so are the global losses. We still contend the world is heading for a food crisis especially if we see excessive heat and drought in the USA grain belt this summer. We hope to be wrong but see too many signs this is coming for 2010.

**We are near the lowest price point for our November soybean spreads.
Next month we are expecting prices to slowly rise.**



Oil Mini Rally Pauses. Our 2010 Forecast High Is \$90-\$92.50.

“Crude oil fell for the first time in six days after an unexpected decline in German business confidence strengthened the dollar.”

“Oil for April delivery dropped as much as 2.4 percent from a five-week high as the dollar’s gain reduced the appeal of commodities as an alternative investment. German business confidence fell for the first time in 11 months in February, according to the Ifo institute in Munich.”

“The German confidence report would have revived ongoing fears about the sovereign debt in Europe, and that helped the dollar and brought in selling in crude,” said Peter Beutel, president of trading adviser Cameron Hanover Inc. in New Canaan, Connecticut.”

“Crude oil for April delivery declined 94 cents, or 1.2 percent, to \$79.37 a barrel at 9:38 a.m. on the New York Mercantile Exchange. Earlier, it touched \$78.40 a barrel. Today is the first day of trading for the April contract. Yesterday, the March contract rose 0.4 percent to \$80.16.” -Margot Habiby, Bloomberg.net

Coal Rally on Chinese Demand Sparks \$59 Per Ton Prices.

“ A rally that has boosted coal prices 21 percent from their lows last year may have further to go as coldest U.S. winter in nine years and China’s record imports increase demand and drain stockpiles.”

“Prices will average \$59.28 a ton this year, up 17 percent from \$50.75 as of Feb. 19 on the New York Mercantile Exchange and 41 percent more than last year’s low in April, according to the median of 11 analyst estimates in a Bloomberg News survey. Stockpiles at utilities swelled last year after a mild summer and the economic recession reduced power demand.”

“China, the world’s biggest coal user, imported 16.4 million metric tons in December, a sixfold increase from a year earlier, customs data show. Record snowfall buried parts of the U.S., the second-biggest coal consumer, including Dallas and the mid- Atlantic states. The cold weather is reducing a surplus and giving producers Patriot Coal Corp., Consol Energy Inc. and Alpha Natural Resources Inc. power to negotiate higher prices.”

“We’re definitely bullish for a confluence of factors,” said Jeremy Sussman, senior coal analyst at Brean Murray Carret & Co., a New York-based boutique investment bank. “We can see the light at the end of the tunnel in the U.S. The weather has definitely had an impact. The international market is front and center.”

“Consol, the second-biggest U.S. coal company by market value, will jump 18 percent to \$59 by the end of this year in New York trading, according to the median of 17 analyst estimates compiled by Bloomberg. Alpha, the third-biggest U.S. coal producer by output, will climb 22 percent to \$57.46, analysts forecast.”

“Hedge funds have been buying energy producers, mining companies and airlines, a sign that managers from Louis Bacon to David Tepper are convinced the economy will accelerate. Duquesne Capital Management LLC, led by Stanley Druckenmiller, bought 6.2 percent of Massey, whose earnings are projected to double this year.”

“The increased U.S. and Chinese consumption prompted Michael Dudas, an analyst at Jefferies & Co. in New York, to raise his 2010 price target for coal to \$70 per ton, a figure he originally forecast for 2011. Utilities have 57 days worth of coal on hand, down from more than 70 days at the start of winter, according to Genscape Inc., a Louisville, Kentucky-based energy data provider.”

“The 2009-2010 winter season, which began Dec. 1, is the coldest since the 2000-2001 season and ranks in the coldest third of winters in the past 115 years, according to Jeff Masters, director of meteorology for Weather Underground Inc., a private forecaster based in Ann Arbor, Michigan.”

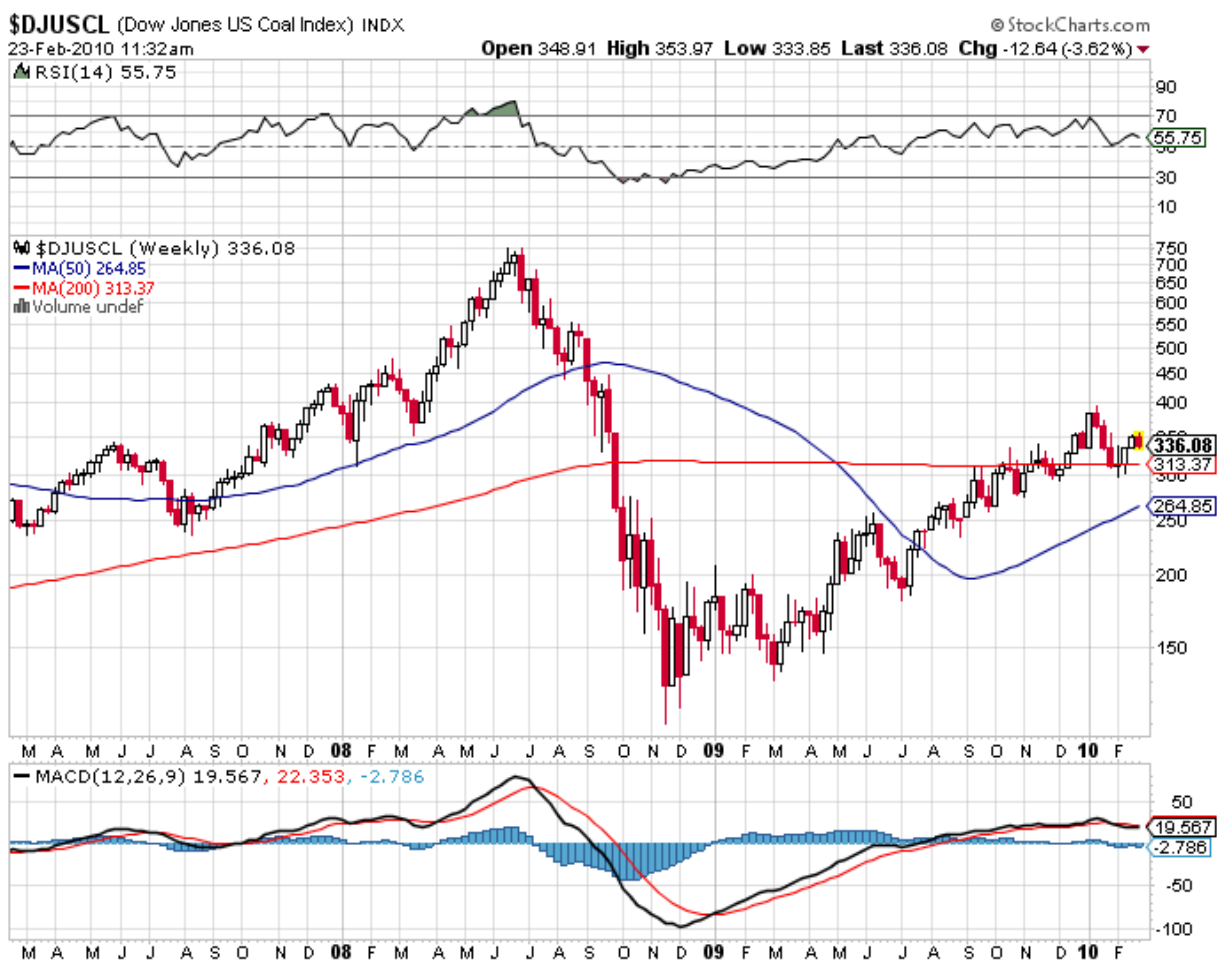
“China’s National Energy Administration said Jan. 25 that a coal shortage will persist through March. The country has maintained the record import pace set in December because of the country’s coldest winter in at least 50 years, according to Sutthichai Kumworachai, an analyst with KGI Group in Bangkok.”

“The country’s gross domestic product expanded 10.7 percent last quarter from a year earlier, the fastest pace since 2007, after the government introduced a \$586 billion stimulus package that spurred energy consumption.”

“China’s appetite for coal led to imports from South Africa, diverting supplies from Europe and creating an opportunity for eastern U.S. coal companies such as Alpha Natural Resources, Consol and Patriot to increase sales across the Atlantic Ocean, Brean Murray Carret’s Sussman said.”

“This year Consol has sold almost 500,000 tons of coal into Asian markets, a 23 percent increase from the 400,000 tons that it shipped to the region for the first time last year, Dan Zajdel, a company spokesman said. As more companies follow, the exports will squeeze U.S. utilities, said Pearce Hammond, an analyst at Simmons & Co. International in Houston. “That’s essentially robbing utilities of coal,” Hammond said. “They don’t need it right now, but in the future they will.” -Mario Parker Bloomberg.com

Dow Jones Coal Index Is 336.08. Our Forecast For A 2010 High Is 525.00.



Coal loading At Newcastle, Australia’s Depot, Is Running Wide Open For China.



GREAT DEPRESSION II



Watch Germany Europe's Economic Engine.

“Commerzbank Net Loss Exceeds Estimates on Write-downs Commerzbank AG, Germany’s second- largest bank, posted a wider-than-estimated loss in the fourth quarter after writing down investments related to bond insurers and said it may not be profitable in 2010.”

“The Frankfurt-based lender reported a net loss for the three months ended Dec. 31 of 1.86 billion euros (\$2.53 billion), exceeding the 1.26 billion-euro median estimate in a Bloomberg survey of 12 analysts. A loss this year is “realistic,” Chief Financial Officer Eric Strutz told reporters on a conference call today.”

“The bank, which was forced to tap Germany for 18.2 billion euros amid the global financial crisis, said writedowns tied to monoline insurers, cutting risks and generally “difficult markets” caused a trading loss of 561 million euros, wider than analysts’ projections for a loss of 210 million euros.”

“2009 was a catastrophic year,” said Konrad Becker, an analyst at Merck Finck & Co. in Munich who has a “sell” recommendation on Commerzbank shares. “For 2010, they damped expectations that there may be a breakeven or a profit.” Commerzbank dropped as much as 32 cents, or 5.3 percent, to 5.71 euros and were down 4.5 percent as of 11:11 a.m. in Frankfurt, valuing the company at 6.79 billion euros.”

“Chief Executive Officer Martin Blessing faces the challenge of integrating Dresdner Bank and making the combined company profitable. The 2009 loss “reflects the effects of the ongoing economic and financial market crisis, and the crisis is not yet over,” Blessing said in a statement today. He repeated a target to return to profitability no later than in 2011. The lender had a “very good month” in January, earning more than 300 million euros, Strutz said. Even so, a loss for the full year can’t be ruled out, he added.”

“Commerzbank’s loss contrasts with larger rival Deutsche Bank AG, which said this month it posted fourth-quarter net income of 1.3 billion euros, helped by its investment banking operations. Deutsche Bank, like New York-based Goldman Sachs Group Inc. and JPMorgan Chase & Co., recorded a rebound in profit last year after emerging from the worst financial crisis since the Great Depression.”

“Commerzbank acquired smaller rival Dresdner Bank from insurer Allianz SE in January 2009 for 5.1 billion euros. Commerzbank and Dresdner had a combined pro-forma net loss of 5.45 billion euros in the fourth quarter of 2008, the bank said.”

“The German bank’s Tier 1 capital ratio, a key measure of financial strength, stood at 10.5 percent at the end of last year. That compares with a 12.6 percent ratio at Deutsche Bank.”

“The lender set aside 1.32 billion euros for bad loans, stemming mainly from ship financing, the U.S. commercial real- estate market and central and eastern Europe. That compares with analysts’ estimates for 1.30 billion euros and a pro-forma figure of 1.98 billion euros in the year-earlier period. Loan-loss provisions this year will probably decline to 3.8 billion euros from 4.2 billion euros in 2009, Strutz predicted.”

“The European Union last May ordered Commerzbank to sell commercial-property lender Eurohypo in return for approving state aid. The unit has a current exposure to Greece of 3.1 billion euros, and the bank doesn’t expect the country to default on interest payments, Strutz said.”

“The “core bank” of Commerzbank will probably post an operating profit this year, Blessing said today. It includes the divisions Private Customers, Central & Eastern Europe, Corporates & Markets and the Mittelstandsbank unit that serves small and mid-sized corporate clients. The core bank excludes the Asset Based Finance unit, which comprises mainly real-estate and ship finance, and the Portfolio Restructuring Unit that manages and sells Commerzbank’s risky assets.” -Jann Bettinga Bloomberg.net



CHART OF THE WEEK



SPDR KBW Regional Banking ETF (NYSE ARCA: KRE)

“The Fund seeks to replicate the performance of an index derived from the regional banking segment of the U.S. banking industry. The Fund uses a passive management strategy designed to track the total return performance of the KBW Regional Banking Index.” -Lipper Reuters.com

Four Year Regional Banking ETF (KRE) Signals Bank Contraction.



This ETF fund of ten regional banks shows the group performance over four years. Some of these banks did not participate in the *Global Big Boy Bank Meltdown* of those in New York and in some nations throughout the west.

However, the big failures did two things: (1) They failed by making-stealing billions in derivatives and, (2) They were re-capitalized by taxpayers so they can do it again. (3) Meanwhile, the regionals, (see chart) who were not making the big derivative fees and did not engage in purchase-sale of derivatives for the most part, *can't make any money in this wrecked lender environment*.

Their asset base may be intact but they cannot lend. Qualified borrowers will not borrow in a depression and lenders won't lend to those who are broken and cannot repay. So, in summary, for running a good bank and being prudent, they cannot earn a living. And, here a good reason why.

FDIC Readies For Major Bank Closures in Chicago

“We are bidding a fast track rush job for the FDIC here in Illinois. They are taking 5 entire floors in a high rise building RUSH RUSH RUSH to prep for lots more bank closings. I heard the FDIC placed a full page ad in the newspaper to hire 200+ workers ASAP.” -Trader Tracks Reader



ROG'S CORNER

AFTER THE BELL

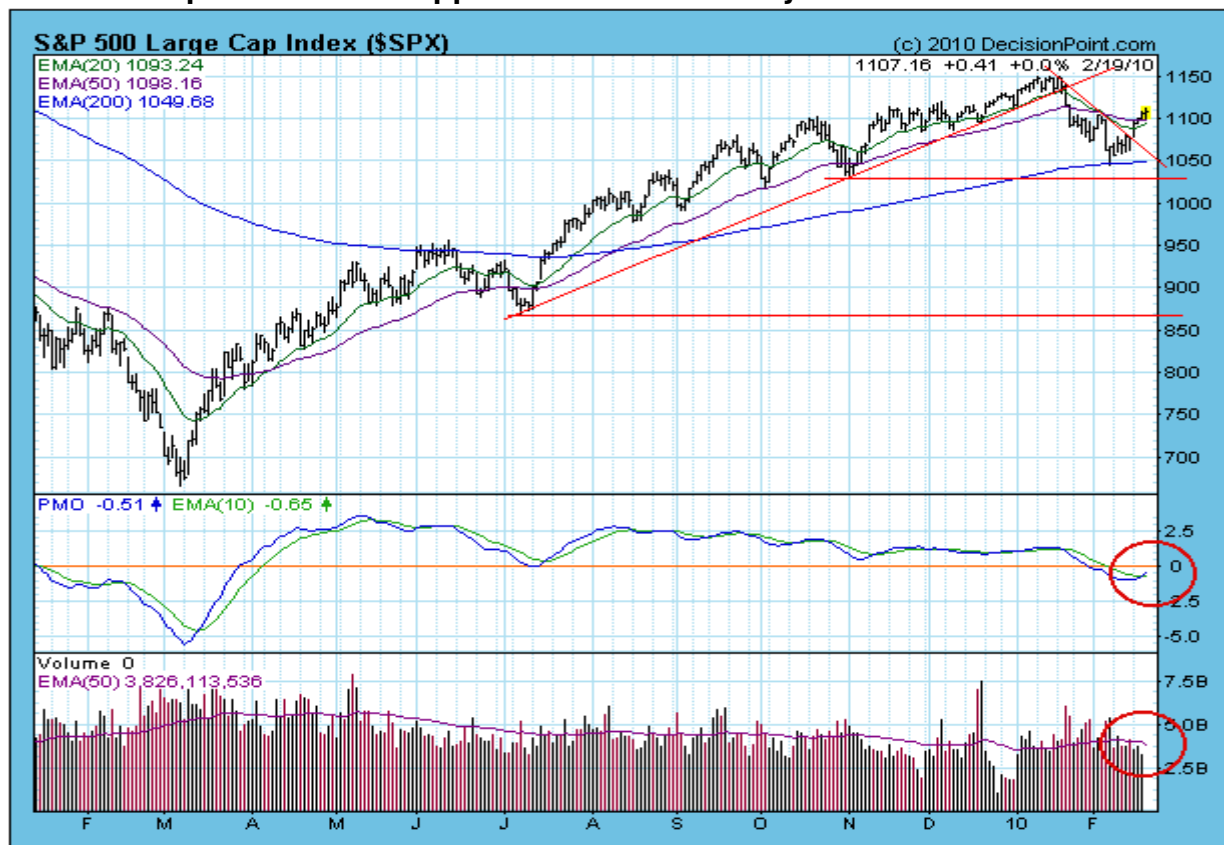


Potential Bull Trap? We See A Bear Double Top Forming at 1150.

“Last week we were looking at a bearish reverse flag formation, but this week prices broke above a short-term declining trend line, affecting a bullish resolution of the flag and changing the short-term outlook to bullish. This was confirmed by a PMO (Price Momentum Oscillator) buy signal, generated as the PMO crossed up through its 10-EMA.”

“The negative side of the picture is that volume accompanying the breakout and subsequent advance only has been averaging about 85% of the 250-EMA of daily volume, which does not reflect broad confidence in the move. This, plus other evidence... makes me think the breakout could be a bull trap. “ -Carl Swenlin Decision Point

A weak price breakout appears soft and sketchy at best. Wait and Watch.



We see two options here: (1) Price could hang around 1100 and form a new inverted head and shoulders, which is bullish. (2) Price could rise to 1150 producing a new double top, which is bearish. While there is a possibility of something in between, we think the inverted pattern had the best chance now based on cycles and time. *We suggest there will be another rally before the spring selling event. The larger question is does it come sooner rather than later? The inverted pattern means later as the chart could travel sideways for the rest of this month or show some weakness and sell into month end. Then, in March a new rally would begin with tops in May or June followed by some serious selling.*

After The Bell

Contagion of Living Near Bad (Fiscally) Neighborhoods Rubs Off On You.

“Austria, Belgium and Sweden, while apparently healthy from a cursory perspective, have between one quarter to one half of their GDPs exposed to central and eastern European countries facing a full blown Depression! These exposed countries are surrounded by much larger (GDP-wise and geo-politically) countries who have severe structural fiscal deficiencies and excessive debt as a proportion to their GDPs, not to mention being highly “OVER-BANKED.” ...”

“Further, for countries like Estonia, Latvia, Lithuania, Bulgaria and Ukraine which have a fixed currency peg, high foreign debt restricts the possibility of devaluation of currency as the devaluation will lead to increased debt and interest burdens and shall add to the pending and inevitable slate of defaults. Thus, these countries are deferring the devaluation of their currency and are following the painful internal adjustment process of contraction in domestic demand to counter the high current account imbalances. This is, in turn, impacting loan performance leading to the inevitable increase in defaults. Research by Danske Bank in early 2009 estimates that under an adverse scenario, loan losses can reach 30% in Baltic countries (Estonia, Latvia, Lithuania), Bulgaria, Ukraine and Romania while loan losses in other CEE countries will range between 10-20%.”

“It should be made clear that the current PIIGS/Greece developments have caused the Euro to slide aggressively anyway, thereby applying the unwanted currency devaluation to the distressed CEE countries. From an academic perspective it appears as if the outstanding (non-euro denominated) debt service just got that much more difficult.”

“Austria, Sweden and Belgium stand out at the top the list of western European countries having relatively outsized exposure to CEE nations. Total CEE exposure of the banks in Austria stands at 53.4% of the GDP of Austria while it is 22.8% and 20.4% for Swedish banks and Belgium banks, respectively. Major Austrian and Swedish banks have high exposure to high risk countries like Croatia, Hungary, Romania and Ukraine and Baltic countries (Estonia, Latvia, Lithuania).” <http://www.zerohedge.com/article/depression-already-here-some-members-europe-and-it-just-might-be-contagious>

Coming Sovereign Defaults? Harvard’s Rogoff Thinks So.

“In an August 2008 interview, Rogoff said “the worst is yet to come in the U.S.” and predicted the collapse of “major” investment banks. Meanwhile Japan has the largest debt of all, with the Finance Ministry estimating borrowings of 973 trillion yen (\$10.7 trillion) by March, 2011, more than the economic output of the U.K., France and Italy combined.”

“Japanese fiscal policy is “out of control,” said Rogoff, 56, who is a member of the Group of Thirty, a panel of central bankers, finance officials and academics headed by former Federal Reserve chairman Paul Volcker.” <http://www.bloomberg.com/apps/news?pid=20601087&sid=aaeViPPUVSw4&pos=2>

Concerns grow over China's sale of US bonds.

“Evidence is mounting Chinese sales of US Treasury bonds over recent months are intended as a warning shot to Washington over escalating political disputes rather than being part of a routine portfolio shift as thought at first.”

“A front-page story in the state’s *China Information News* said the record \$34 Billion sale of US bonds in December was a “commendable” move. The article was republished by the National Bureau of Statistics, giving it a stronger imprimatur. It follows a piece last week in *China Daily*, the Politburo’s voice, citing an official from the Chinese Academy of Sciences praising the move to “slash” holdings of US debt. This was published on the same day that US President Barack Obama received the Dalai Lama at the White House, defying protests from Beijing.”

"There are ongoing spats between the US and China on so many fronts so you have to assume that this is some sort of implicit threat," said Neil Mellor, a currency expert at the Bank of New York Mellon, who cautioned that it can be hard to read the complex signals from China."

"We still think China will have to continue buying US Treasuries by the bucket load. Where else can they invest in a liquid market. The euro has become a tarnished currency," he said."

"China's power is growing so fast that it now feels confident enough to raise the stakes on a string of festering conflicts with the US. It has threatened to impose sanctions on any US firm that takes part in a \$6.4 Billion arms deal for Taiwan agreed by the White House. This is a tougher response than on any previous occasion and raises the specter of a trade war over Boeing, the key supplier."

"Chinese leaders are deploying their reserves to try and pressure the US to stop haranguing China about its currency and trade policies, and to back-off from interference in its domestic issues," said professor Eswar Prasad, ex-head of the IMF's China division."

"Stephen Jen from BlueGold Capital said China is probably moving out of bonds from many countries as it prepares for a likely 5% revaluation of its currency in coming weeks. Other assets might prove better protection against an immediate loss on holdings."

"Use of China's \$2.4 reserves to challenge US foreign policy is fraught with problems, not least because any damage to America will recoil immediately against China – which depends on the US market for its mercantilist growth strategy. Beijing cannot stop accumulating dollars unless it is willing to let the Yuan ride, eroding the margins of its export industry. Some reserves can be parked in gold or even copper, but liquid commodity markets are not big enough to absorb the scale of Chinese surpluses."

"China and America are locked together by fate. Any petulant action by either side involves a degree of 'mutual assured destruction'. But sometimes in politics – as in life – emotion flies out of control." -Ambrose Evans-Pritchard, International Business Editor The Telegraph

China just received an invitation to hold a board seat on the IMF council and has received notice that China will be purchasing \$50 billion in new IMF bonds. Further, they are on the list to buy a larger gold bullion order for the IMF's coffers. Coincidence?

Currency Crisis Warning

"The most important thing to realize about a currency crisis is the U.S. dollar will lose a tremendous amount of its purchasing power. You might think that's great if you've got lots of U.S. dollar obligations – like a mortgage. But the reality is, the consequences of this kind of massive debt repudiation can't be predicted... and will be extremely bad. Extremely bad!"

"For example, the economy will slow tremendously because of the disruption to the currency. Common services you take for granted today will become unavailable. Your credit cards will not work. There won't be gas at the gas station. The grocery store will be empty. State and local employees won't be paid on time – and may stop working. So while you might think there's a silver lining to a currency crisis, there's really not. The consequences of such a crisis will far outweigh any of the short-term profits you might think you've accrued."

"Yes, technically, the smart thing to do now would be to borrow as much money as you can (at fixed interest rates) and then use the money to buy hard commodities – like gold, silver, oil, and farm land. Someone with a large income or a lot of wealth might be able to pull off this trade. My friend Doug Casey, for example, is essentially making this trade via large land holdings in Argentina and big investments in cattle. But Doug isn't borrowing any money. And here's why you probably shouldn't either: You can't know how the rules will change – but you can be sure they will."

“For example, in the last big currency collapse I witnessed first hand (in Argentina in 2001/2002), the government simply closed all of the banks and forced a conversion of U.S. dollar savings into pesos. The government literally stole billions of U.S. dollars from its citizens. But that could never happen here, right?”

“Wrong. It already happened once in 1933. FDR stole about \$250 billion worth of gold during the Great Depression. And discussions are underway right now in D.C. about taking all 401(k) savings and “exchanging” them for new government securities to “insure” the retirements of the American people. If the banks are all going bust because they can’t afford the fixed-rate loans they made before the crisis, what’s to say the government won’t simply allow the banks to unilaterally change interest rates on all of their existing loans? It could surely happen. The point is, we’re facing a major, major crisis. I can’t tell you when the walls will come crashing down, but I can tell you it will happen at some point soon. Our government is bankrupt. Eventually that’s going to be very, very bad for anyone who isn’t prepared to get out of harm’s way. Best advice I can offer you to survive is:”

“1. Hold gold bullion in a safe and secure place. Don’t tell anyone else you own it or where you’ve hidden it. (Personally, I’m fond of self-storage units outside the U.S.). 2. Do your best to get out of debt. If you can’t, make sure all of your obligations are in fixed-rate, non-recourse loans. If possible, borrow from a foreign bank. 3. Don’t keep a penny saved in paper currency. 4. Own real estate – particularly productive real estate, like a farm. If possible, buy the same outside the U.S. 5. Get a second passport. It’s not as hard as you might think. If you’ve got \$250,000 to spend and know the right people, you can even get a diplomatic assignment from another sovereign government, making you nearly invulnerable to the risk of currency/travel restrictions common during a currency crisis. 6. Stockpile anything you can’t live without – food, water, ammunition, and medicines.”

“I’m sure this sounds crazy to most of you. But think about this. In Argentina, the banks were closed for six weeks. There was no way to get cash. There was no way to use credit cards. People were selling their real estate for 10 cents on the dollar – but only if you had U.S. dollars. That’s how desperate they were for money. And when the banks re-opened, 75% of everyone’s cash savings had been stolen by the government. Plus, prices on every kind of basic commodity had tripled. The middle class was completely wiped out – and may never recover. That will happen here at some point. I promise. And the way things are going, it will happen sooner than anyone expects.” -Porter Stansberry

After The Bell Continued Stocks edge higher after mixed economic news

“Stocks climb as investors shake off AIG results; GDP is revised higher but home sales fall”

“The stock market eked out a gain Friday as investors took downbeat economic news in stride. The modest gains still left stocks with a loss for the week but the Dow Jones industrial average and the Standard & Poor’s 500 index logged their best month since November.”

“The latest bad news came from several corners including the financial industry. Insurer American International Group Inc. reported a larger than expected fourth-quarter loss. The company said its primary insurance business was hurt in part by the economy.”

“The National Association of Realtors said sales of previously occupied homes fell 7.2 percent in January. It marks the second straight month of a big drop. Analysts had predicted a gain. The Realtors’ report comes two days after the Commerce Department said that new home sales fell last month.”

“Meanwhile, the Commerce Department reported that the nation’s economy grew at a faster pace than initially estimated for the end of 2009. The stronger growth from the third quarter to the fourth quarter was welcome news but analysts say much of the gain is tied to businesses rebuilding inventories. Gross domestic product grew at an annual rate of 5.9 percent, above the 5.7% previous estimate. Growth is expected to slow.

“The mixed reports added to investors’ confusion about the economy. Analysts are divided over whether a recovery is on track. That has led to swings in the stock market after nearly a year of huge gains. Major stock indexes were strong in February but are down about 1 percent for the year. This week, stocks have fallen, jumped and slid again as worries about the economy intensified and eased.”

“We’re in a time period where the range of potential outcomes is probably wider than it’s been for some time,” said Colleen Supran, a portfolio manager at Bingham, Osborn & Scarborough in San Francisco. She pointed to

concerns about everything from unemployment and housing to heavy debt loads in Greece and other parts of Europe. "Are we going to have a double dip? Are corporations going to be able to grow earnings? That's sort of the bottom line for stock prices in the long run."

"According to preliminary calculations, the Dow rose 4.23, or less than 0.1 percent, to 10,325.26. It fell 0.7 percent for the week but rose 2.6 percent for the month. That's the best run since it jumped 6.5 percent in November. The broader Standard & Poor's 500 index rose 1.55, or 0.1 percent, to 1,104.49. It fell 0.4 percent for the week and climbed 2.9 percent in February. The Nasdaq composite index rose 4.04, or 0.2 percent, to 2,238.26. It fell 0.3 percent for the week. For February, the gain came to 4.2 percent." -Tim Paradis, AP & Yahoo Finance

After The Bell Continued

"We are seeing strong inverted, bullish head and shoulders patterns on the stock indexes. Looks like a rally breakout ahead for shares." -Traderrog

Dow Jones Industrial Average: Closed at 10325.26 +4.23 on normal close-out-the-month volume and rising momentum. Some analysts do not see any buying conviction. We see a good bull set-up for shares on the inverted head and shoulders chart pattern. Support is the 50 day average at 10289.43 and resistance is the chart price of 10,400, a major Dow magnet number. While there was wandering and waning by the buyers this week we attribute this to politics and political posturing. We expect markets to rise in rallies next week. Later on, the presidents' health care plan might pass on reconciliation. However, if it does the opposing party taking charge in the next election would just delete it with new voting. **Expect rising markets next week into April.**

S&P 500 Index: Closed at 1104.49 +1.55 on normal volume and rising momentum. The close was on an up-bar pattern signaling more Monday buying. Resistance is 1107 and support is 1100-1085. The way the chart is setting-up, we think the S&P's could produce a bear double top over the next 4-6 weeks before the selling cycle begins. **Expect more buying next week.**

S&P 100 Index: Closed at 506.06 +0.76 on rising momentum and normal volume. These index volumes are actually **higher than normal for a day closing out the month.** This is bullish. Support is 500-504 on the price and 20 day average. Resistance is 506.33 almost right on the close. The price of 500 is a big magnet for this index. **Look for slower more cautious buying next week as these are the bigger companies.** Fund traders would not be too thrilled to buy in now and hold for only 4-6 weeks and then have to sell. We think they rebalance with some light buying-selling and take larger put option short positions for the May-July sell cycle.

Nasdaq 100 Index: Closed at 1818.68 +5.77 on rising momentum and normal volume. Resistance is 1820 and support is 1801.69 on the 20 day average. This index is always faster and has **earlier signals** than the other stock indexes. Its' inverted head and shoulders pattern is complete. The index has a solid channel line and 1800 price support. What's happening next is the formation of a very massive and wider many months' long head and shoulders top when looking at the **bigger** picture. This is consistent with a toppy-top and a big smash coming in about 4-8 weeks. This also fits our forecasts and predictions. **More buying next week; then sideways until the selling cycle arrives.**

30-Year Bonds: Closed at 116.94 with a close on the open price. Price is under all moving averages, which is bearish. This head and shoulders pattern is forming and at lower prices for the year telling us a hard sell is in the wind. Resistance is 117.00 and support is 116.50 but **we think as shares rise over the next month bonds are going down to 115.00 major support. Momentum is also down under zero on the index scale.**

Gold: Closed at 1116.00 +10.10 after momentum based and began to rise. There is new and very hard support for gold at 1107. The 20 and 50 day averages are at 1103 with the 200 day far below at 1041.46. The price broke out of a down channel and turned bullish on support at 1107. The five wave rally is complete and the ABC normal pattern is in process. **We've heard lots of whining and negative talk that gold is selling on this recent pattern between December and the February close-out. We forecast a nice March rally ahead to at least 1150 and hopefully a shot at 1229 the former higher price.**

Silver: Closed at 16.47 +0.37 after momentum based and bottomed and turned-up in a new rally. Silver fell from a high in December of over \$19 to a recent low near \$15.00. Price is above two averages on recovery and near the 50 day average of 16.65, which is new resistance. If gold can touch 1150-1229 we think silver can see 19.77 on the technicals with a chance at 21.50 on a high. **Expect more buying next week. One thing we see fooling the herd is that the metals are running several days (weeks) behind a normal annual cycle schedule, which makes traders and analysts worry; including us.**

Gold & Silver Index (XAU): Closed at 161.39 +1.39 on rising momentum and a rising metal-to-shares ratio. All the averages are jammed at the 160.00 price region. This is a big magnet number for the XAU. Consequently, the index is very well supported for the next new rally. Resistance is 172.00 on a top channel line. That price is also the mean average so it will be hard resistance in the forthcoming rally. **We think price can pop above 172 and touch at least 180 or better. The XAU is still tracking with mainstream stocks.**

U.S. Dollar Index: Closed at 80.69 -0.11 on rising momentum (not much chart room left to rise) in a strain to touch 82.00 82.50. I do not think it can, and believe the dollar top is in for now. Expect dollar selling after a top during the second week of March. After that, a drop to 78.50 should be expected. Price is above all moving averages, which is bullish but 80.00 is *hardest of hard support and resistance numbers* we can think of on most any of our charts. The price of 80.00 can draw trading to it from above or below. **Look for an index trading range between 79.50 to 81.00 (maximum), before the dollar price levels off and sells lower.**

Crude Oil: Closed at 78.27 closing at even on the price. Momentum is up and the chart is forming a very wide (bigger selling) head and shoulders pattern. There is hard resistance at \$80.00. Support is the 20-day average at 77.41. Oil is now trading in a new lower range between 76.50 and 78.50. Look for a pull to lower numbers. Supply is large and we are moving into refinery change-over cutting oil demand. These refiners can be down from 3-6 weeks and they stagger the dates to keep production moving. **March is normally the beginning of the spring oil rally. We expect it again taking price back to \$80 but not until the middle of next month.**

CRB Index: Closed at 270.87 -3.87 on rising momentum and cooling oil demand and prices. We see solid support at 270.00. New resistance is 273.77 on the 50 day but 280 is harder price resistance. Look for a new rally in the CRB during the second week of March, which peaks near the first of July. **We forecast 300.00 this summer on new inflation and rising commodities prices pretty much across the board.** Grains are supposed to be in over-supply but we'll know for sure after June 30. -Traderrog

Editor's Notes & Updates: Roger Wiegand is Editor of *Trader Tracks* Newsletter for gold, silver, grain, and energy traders. Roger provides recommendations for short and longer term traditional stock shares, futures and commodities trading with specifics for individual trades.
See webeatthetreet.com for more information.

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Your Editor's Conference Schedule

Phoenix Wealth Protection Conference March 26-27, 2010

CAMBRIDGE HOUSE CONFERENCES

Calgary, Canada Resource Investment Conference April 10-11, 2010

World Resource Investment Conference June 6-7, 2010

Our Gold Letter Interviews Widely Covered

Our New Gold Letter Essay(s) Were Posted 11-27 & 12-3-09

Read your editor's newest interviews with The Gold Letter in this issue

Here's an update on the success of your interview with Streetwise Reports. Part One of your interview was published on 11/27 on our website The Gold Report (www.theaureport.com) and in the corresponding newsletters. Part Two was published on 12/3 on The Energy Report (www.TheEnergyReport.com) and its corresponding newsletter. As of today, on our site alone, your interview had been viewed by 5,953 unique readers. We syndicated the interview and over two dozen sites picked it up. A partial list of the sites that picked up your interview is provided below. Based on various on-line web statistics the total number of visitors to these sites is 39,268,803. If only 1% of the visitors read this article, that would represent 392,688 readers. Three new websites picked up this interview. They are RealClearMarkets.com, TheInsiderCode.com and Yebol.com. -Thank you again for the interview. -Cheers, Karen Roche.

We look forward to visiting with our readers, traders and investors.
Visit our website at webeatthestreet.com for additional conference dates.

J Taylor's Gold, Energy & Tech Stocks Newsletter www.miningstocks.com Turning Hard Times into Good Times Radio Show

<http://www.webeatthestreet.com/media/radio>.

<http://www.modavox.com/voiceamerica/vepisode.aspx?aid=42879>

Call 866-472-5790 for Jay's live show from 3-4PM EST on Tuesdays. We encourage your questions. Listeners are invited to e-mail questions in advance of the show to: Questions4Taylor@gmail.com or call our toll free number 866-472-5790 during the show. Tune into *Turning Hard Time into Good Times* Tuesday at 3PM ET, 12 Noon PT.

More Help Available Through Our Futures Broker for Speed and Accuracy

Ryan Olson our futures broker says: I currently have several clients that subscribe to *Trader Tracks* and trade recommendations of Roger. Many of these traders have full time jobs and do not have access to email at all times. Because I work closely with Roger and know the trades before the alert is sent, a lot of these traders have directed me to automatically place the trades, and adjust stops and targets for them without contacting them first. If you feel that this service would benefit you, please call or email me to discuss. The recent volatility has made having someone "watching your back" more important than ever. Below is a link to new account paperwork. You can print out the forms, fill them out and fax to me at 214-691-8614. It normally takes 24 hours to get an account open. <http://www.rjobrien.com/Docs/IndividualAccount.pdf>

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We will be regularly posting all other *Trader Tracks* weekly closing numbers on Friday's after the close. With volatile and choppy markets, expect and look for more *Trader Tracks Trading Alerts* throughout the entire weekly trading period. With so much upset and volatility in the markets, *Trader Tracks* readers should watch morning e-mails for new alerts. We have new ideas for risk control along with positions that could eliminate some of this market violence. Watch for recommendations in sectors proving themselves to be mostly above the mayhem. *Please note that some charts and prices in the body of our letter differ from "After the Bell" prices, which are the finals. This occurs as we write piecemeal throughout the week as we read, write, analyze and edit for our readers. We have returned to our normal winter-spring schedule of publishing after the Friday evening market closing with reader delivery late Friday evening by e-mail. -Traderrog*

Coin Buyers

All precious metals investors and traders need gold and silver coins in their personal possession. Contact Patrick C. Gorman, Resource Consultants at MetalGuys@aol.com 800-494-4149 in Tempe, Arizona to purchase gold and silver coins at good prices. We encourage our readers to buy silver coins on a monthly savings plan in single rolls or larger quantities. Telephone is 480-820-5877 and fax is 480-820-5905. The radio station is 1510AM in the Phoenix area and several surrounding cities. The show is called *Hard Money Watch*. Your subscribers can listen to the program on WWW.KFNN.COM. The show is 10 AM MST. We don't participate in the daylight savings time so the rest will have to adjust. -Pat Gorman

Goldmoney.com Internet Bank-Savings Backed With Gold & Silver Bullion

"Trader Tracks prefers savings in Swiss Silver in Zurich for recommended appreciation."-Traderrog
"Go to <http://goldmoney.com> to conveniently and economically buy gold and silver for safe and secure storage in London and Zurich. *GoldMoney* is your editor's preferred way to buy and hold gold and silver." Use this service instead of cash deposits in declining U.S. Dollars. Silver in Zurich is a double win. Silver remains in a longer term rally and Zurich is very safe." US citizens can now purchase gold and silver through GoldMoney for their

Individual Retirement Accounts ("IRAs"). GoldMoney has partnered with The Entrust Group, one of the leading providers of account administration services for self-directed retirement plans, to create this precious metals facility for IRAs. To open a self-directed IRA, or to learn more about this process, please contact an Entrust IRA specialist at 800-392-9653 or 888-340-8977, ext 303. You may also email any questions or inquiries to EAIGlobal@theentrustgroup.com.

We Recommend This Stock Broker



Kevin Hudak is our gold share stockbroker of choice. Kevin is in tune with our recommendations and he executes Canadian stock trades very efficiently. 505-980-2809. E-mail hudakk@financialnetwork.com.

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