



ANDOVER VENTURES ANNOUNCES CHIEF SHARE PURCHASE FINALIZED

July 20, 2010, Vancouver, B.C. - Andover Ventures Inc. (“Andover” or the “Company”) (AOX-TSX:V) (R2X – Frankfurt Exchange) is pleased to report that it has negotiated a settlement with Genco Resources Inc., (“Genco”) with regards to the \$5,000,000 note payable to Genco due on September 24th 2010 for the purchase of 13,034,769 common shares of Chief Consolidated Mining Company.

Under the terms of the agreement, Andover will pay to Genco \$1,300,000 now, \$700,000 by October 31st 2010 and a final \$2,000,000 by September 24th 2011. As part of the agreement, Genco further agrees to forgive \$1,000,000 of debt.

The agreement represents full and final payments with regards to the Chief Consolidated Mining Company control position acquired by Andover from Genco.

The company also wishes to announce the appointment of Mr. Roland Vetter as the company’s Chief Financial Officer.

For further information we invite you to visit us at www.andoverventures.com

ON BEHALF OF THE BOARD

Signed “Gordon Blankstein”

CEO and Chairman

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The TSX Venture Exchange has not reviewed nor does it accept responsibility for the adequacy or accuracy of this press release.